

FACTSHEET - Class I

30 September 2025



Fund Objective

The investment objective of the fund is to achieve long term growth through a blended investment strategy consisting of both growth and value stocks. All dividends are reinvested given their importance in driving long-term portfolio growth. The fund invests only in equities listed on the Stock Exchange of Mauritius.

Fund Manager Comments

The Fund was up 0.35% and the SEMTRI was up 0.57% during the month, both driven by Financials.

Year-on-year inflation worked out to 4.4% in September 2025, down from 4.8% the previous month.

The PPI for the manufacturing sector recorded a MoM decrease of 0.2% in August 2025 explained by lower prices of Food products and Beverages, compared to a growth of 0.7% the previous month.

The Mauritian Rupee appreciated slightly by 0.6% in September 2025 to stand at 45.63/USD, bringing its YTD appreciation to 2.80%.

The Bank of Mauritius intervened twice during the month of September to sell an amount USD 30,000,000 at the rate of Rs 45.50/USD.

Total AUM	Rs. 21.0m
NAV (Class R)	10.40
NAV (Class I)	11.27
Initial NAV	11.23
Currency	MUR
Inception Date	03 February 2017
Total Annual Fund Operating Expense Ratio	1.25%
Min. Investment (Lump Sum)	MUR 10,000,000
Fund Manager	AXYS Investment Partners Ltd
Entry / Exit Fee	Up to 2%

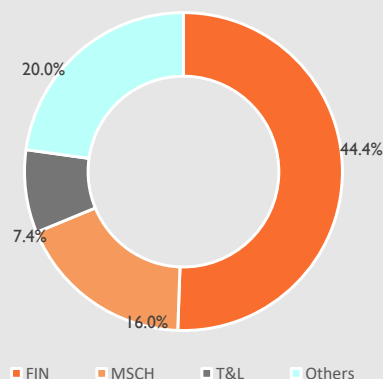
Gainer

▲	▲	▲
8.2%	3.3%	1.7%
SBM	ASCE	IBL

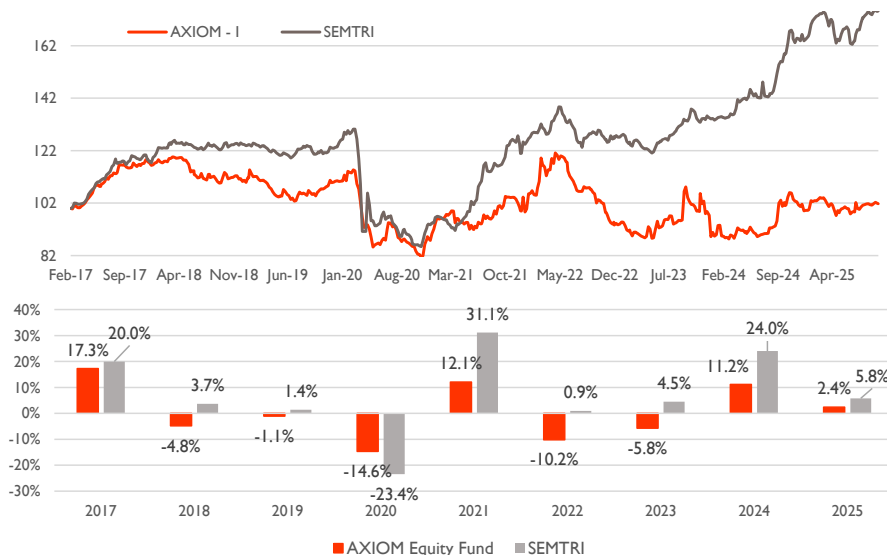
Lagger

▼	▼	▼
-10.4%	-2.6%	-2.4%
ENL	ERL	MEDL

Sector Allocation



Fund Performance (Class I)



Performance (Class I) at 30 September 2025

	AXIOM - I	SEMTRI
1 Month Return	0.35%	0.57%
3 Months' Return	3.19%	7.00%
YTD	2.42%	5.77%
12 Months' Return	0.70%	10.44%
Return since Inception	1.77%	75.26%
Annualised Return since Inception	0.20%	6.69%

Key Figures - as at end of month

Beta	0.62	Tracking Error	3.18%
Volatility	12.88%	Sharpe Ratio	0.02
Information Ratio	-2.04		

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